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**CABONNE COUNCIL**

**DRAFT LONG TERM FINANCIAL PLAN  
(LTFP)**

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**2018/19 – 2027/28**

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**CABONNE COUNCIL**

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# CABONNE LONG TERM FINANCIAL PLAN

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## 1 INTRODUCTION

### 1.1 Structure

The Long Term Financial Plan (LTFP) is structured into six main sections.

- Section 1:** Provides a brief introduction to the plan and the objectives it aims to meet.
- Section 2:** Planning Assumptions. This section details the financial assumptions made in developing the LTFP.
- Section 3:** Base Model using planning assumptions for Council's General fund, water fund and sewer funds.
- Section 4:** Revenue Forecasts. This section details the Council's major sources of revenue and the assumptions used in the forecast figures.
- Section 5:** Expenditure Forecasts. This section details the Council's major areas of expenditure and the assumptions used in the forecast figures including asset management.
- Section 6:** Sensitivity Analysis and Financial Modelling. This section details the impact of various scenarios on Council's plans.
- Section 7:** Appendices. Including Income Statement, Balance Sheet, Cash Flow and Statement of Changes in Equity.

### 1.2 Objectives

The LTFP is a requirement under the Integrated Planning and Reporting framework for NSW Local Government. Council's LTFP provides a framework to assess its revenue building capacity to meet the activities and level of services outlined in its Community Strategic Plan.

The LTFP provides a framework within which, Cabonne Council can appraise its capacity to meet the Community's expected level of service. The Plan will also endeavour to:

- establish greater transparency and accountability of Council to the community;
- provide an opportunity for early identification of financial issues and any likely impacts in the longer term;
- solve financial problems as a whole
- see how various plans fit together
- understand the impact of some decisions on other plans or strategies;
- provide a means of measuring Council's success in implementing strategies; and,
- confirm that Council can remain financially sustainable in the longer term.

### 1.3 Timeframes

The Office of Local Government has set the minimum timeframe of ten years. In this report Cabonne Council's LTFP covers the time period from 2018/2019 to 2027/2028.

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## 2 PLANNING ASSUMPTIONS

A LTFP is dependent on a number of planning assumptions. In preparing an LTFP Council considered a range of matters and made appropriate assumptions. These assumptions were used to model and formulate the plan, test a range of scenarios and have ultimately formed the basis of the agreed plan.

Some of the key variables reviewed as part of the setup of the LTFP include:

- Consumer Price Index (CPI): See table at 2.1
- Salaries and Employee Costs: See table at 2.1
- Investment Income: See table at 2.1
- Rate Pegging: See table at 2.1
- Sewer Charges: See table at 2.1
- Water Charges: See table at 2.1
- Waste Charges: See table at 2.1
- Fees and Charges: See table at 2.1
- Service Levels: Refer to Cabonne Council Community Strategic Plan (CSP).
- Population Growth: Given the uncertainty in population growth in regional NSW it was concluded that growth in rate revenue or in additional revenue from fees and charges given the projected size of the market was negligible. Also, any increase in revenue maybe offset against any increase in costs servicing a greater population base. As a result, the LTFP has been prepared on the assumption of a constant population base.
- Economic Growth: As per above, due to uncertainties in economic growth rates in regional NSW the LTFP has been prepared on the assumption of a nil economic growth rate.

### 2.1 Summary of Key Assumptions and Indices

Assumption/Variable	Calculation Basis	Planned %p.a.
Consumer Price Index (CPI)	Anticipated General Increase	2.00%
Salaries and Employee On costs	Estimate 2.5% Award increase	2.50%
Interest Rate Income	90 Day BBSW + 1.5%	2.50%
Rate Pegging (General Rates Income)	Anticipated General Increase	2.00%
Water Charges Income	Anticipated General Increase	2.00%
Sewer Charges Income	Anticipated General Increase	2.00%
Waste Charges Income	Anticipated General Increase	2.00%

# CABONNE LONG TERM FINANCIAL PLAN

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Fees and Charges Income	Anticipated General Increase	2.00%
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## 3 BASE MODEL

### 3.1 General Fund

Council's General Fund base model has been derived from using the key assumptions and indices shown in the table above. No other significant changes have been identified throughout the ten year plan. An assumption has been made of Council receiving \$4million in Capital Grants along with the assumption of Council continuing to receive the Roads to Recovery Grant funds. The financial assistance grants have been predicted at CPI. General Funds financial sustainability shows a positive result maintaining operating surpluses, positive investment strategy leading to a sound and robust financial future.

### 3.2 Sewer Fund

Council's Sewer Funds base model have been derived from using the key assumptions and indices shown in the table above. Annual charges and user charges has been increased by 2%. An assumption has been made that Council will upgrade and maintain its Sewer Network assets at \$400k per year, in which the 10 year plan shows this is sustainable. Councils sewer fund continues to result in a Operating deficit, however in year 2023/24 it makes a slight improvement to a positive operating result. However, Council's Sewer fund cashflow remains positive into the 10 year plan, showing a sound and robust financial future.

### 3.3 Water Fund

Council's Water Fund base model has been derived from using the key assumptions and indices shown in the table above. Annual charges and user charges has been increased by 2%. An assumption has been made that Council will upgrade and maintain the Water Network assets at \$700k per year. The 10 year plan shows this will deplete the Cash reserves by the end of the 10 year plan to \$1.15million. Council's water fund continues to result in a Operating Deficit.

## 4 REVENUE FORECASTS

The major sources of revenue for councils are:

1. Rates and Annual Charges
2. User Charges and Fees
3. Grants & Contributions
4. Investment Revenue
5. Borrowings
6. Other Revenues

### 4.1 Rates and Annual Charges

The major component of a Councils' income is produced via the levying of rates. Cabonne Council is proactive and determined to produce a fair balance between rates levied on the shire's population and the level of services that can be provided. The limitation on rates income is set by the Independent Pricing and Regulatory Tribunal. This limitation is known as Rate Pegging and involves a percentage cap on the income raised from ordinary and special rates from one year to another.

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Pegging and involves a percentage cap on the income raised from ordinary and special rates from one year to another.

Section 492 of the Local Government Act 1993 provides two types of rates: Ordinary rates and Special rates.

## 4.1.1 Ordinary Rates

By virtue of section 494 of the Act, Council is required to make and levy an ordinary rate for each year on all rateable land in its area. This is a mandatory requirement. Land is rated based upon the use of that land or the zoned use of that land. There are four main rating categories, within which Council can create additional sub-categories. The four broad categories provided by Section 493 of the Act are:

- Farmland
- Residential
- Business
- Mining

All rateable land is classed within one of the four categories unless it is deemed non-rateable, such as a church or school or similar institution, as specified in the Local Government Act.

## 4.1.2 Special Rates

Council has discretion to levy special rates. Special rates must be made pursuant to section 495 of the Local Government Act 1993 but may be levied under either section 495 or the provisions of Division 2 of Part 5 of Chapter 15 of the act. In the former instance, the special rates may be levied for works or services provided or proposed to be provided by Council (e.g. town improvement works benefiting a specific locality, tourism promotion benefiting a particular ratepayer sector) or for other specific purposes. It is important to note that these rates will usually apply to specific rating categories or specific rating areas, special rates are also capable of application across all ratepayers. For example, all ratepayers in a Council area could be made subject to a special rate, intended to finance a project that will benefit the whole of the Council area. Special rates can also be raised to fund sewer, water supply and waste management projects.

## 4.1.3 Rate Pegging

Rate pegging is a term that is commonly associated with section 506 and 509 of the Local Government Act 1993. Rate pegging has been set for the 2018/2019 year at 2.3% and estimated at 2.0% for future years. This term refers to the practice of limiting the amount of revenue a council can raise from ordinary and special rates by setting a limit on the increase of these rates from previous years. It is important to note that this limit (in the form of a percentage cap) does not apply to an individual's rate levy but rather the total rate levies raised from ordinary and special rates. The Independent Pricing and Regulatory Tribunal advises Councils of the allowable rate increase in December each year for the coming financial year.

## 4.1.4 Special Rate Variation

Cabonne Council is not applying for a Special Rate Variation under section 508A of the Local Government Act 1993, in the initial implementation of the LTFP.

## 4.2 User Charges & Fees

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In accordance with Sections 496, 501 and 502 of the Local Government Act 1993, Council is able to charge for the provision of sewerage, water and domestic waste services.

## 4.2.1 Sewerage Charges

Council has set charges for the 2018/2019 year at 1.9% increase and an increase of 2% for future years. The funds are used to operate and maintain sewerage services throughout the Cabonne Council area. If further information is required in regards to this matter, please refer to Council's Fees & Charges.

## 4.2.2 Water Charges

Council has set charges for the 2018/2019 year at 1.9 % increase and an increase of 2% for future years. Funds are used to operate and maintain water services throughout the Cabonne Council area. If further information is required in regards to this matter, please refer to Council's Fees & Charges.

## 4.2.3 Waste Management Charges

The Local Government Act 1993 requires that Domestic Waste Management Charges must reflect the actual cost of providing those services. The service is provided to the residents of Cabonne, within the designated scavenging areas and also specific rural areas. The service includes a weekly garbage collection service and a fortnightly recycling collection service.

The Domestic Waste Strategy is supported by a reasonable cost calculation, which determines the annual charges. The forecast increase in the charges has been set in accordance with the strategy. Council has set charges for the 2018/19 year to increase by 2.3% and future years by 2%.

## 4.2.4 Statutory Charges

Council has no discretion to determine the amount of a fee for service when the amount is fixed by regulation or by another authority. Examples of statutory fees include development assessment fees and planning certificates.

The majority of statutory charges do not increase annually in line with CPI, however for the purposes of financial modelling these fees are assumed to increase in line with CPI over the long term.

## 4.2.5 Other Fees

User fees and charges include office fees (photocopying, binding etc.), aged care fees, fees for use of Council facilities and fees for private works undertaken.

## 4.3 Grants & Contributions

Council relies heavily on the income from the Federal Government's Financial Assistance and the Roads to Recovery grant programs.

The Financial Assistance Grant is calculated using a formula that takes into account the population of the Local Government Areas, road lengths and a number of disability factors. Given the complexity of the formula Council has assumed all disability factors will remain constant and that these grant will increase in line with CPI.

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Money provided under the Roads to Recovery Program is not intended to replace council spending on roads but to assist councils in their local road construction or maintenance. Council has made the assumption that it will continue to receive this funding into the future based on historical levels.

## 4.4 Investment Revenue

Council's investment strategy is to undertake investment of surplus funds, maximising earnings from authorised investments, whilst ensuring the security of Council Funds.

Council also aims to ensure there is sufficient liquidity to meet all reasonably anticipated cash flow requirements, as and when they fall due, without incurring significant costs due to the unanticipated sale of an investment.

Forecast returns on Council's investment portfolio are based on the forecast 1-year bank bill swap rate plus a small margin to reflect strategic investments in longer term investment products where appropriate. Council has assumed a 2% return for the first year, then 3% the following year and then 3.5% for future years.

## 4.5 Borrowings

Council is not anticipating any new borrowing over the next 10 years. Whilst this may be the case, Council certainly has capacity to obtain and repay new borrowings if required.

## 4.6 Other Revenue

Other revenues include a number of sources including commission and agency fees, rental of Council properties and lease income from the Molong Limestone Quarry.

Commission and agency fees are likely to continue in line with CPI over the long term, as will rental of Council properties.

# 5 EXPENDITURE FORECASTS

## 5.1 Salaries and Wages

For the purpose of projecting future salary, wage and employee leave costs to Council a percentage increase of 2.50% has been applied. This is to account for future Award increases and staff competency/performance increases.

**Further details about Council's staffing are included in the Workforce Plan.**

## 5.2 Materials, Contracts and Other Operating Costs

Expenditure on materials, contracts and other operating costs has been generally based on CPI. The exceptions to this are expenditures that are either

- not recurrent every year, or
- have been identified as increasing by an amount different to CPI

## 5.3 Asset Management

Infrastructure (assets) expenditure will progressively be mapped against maintenance and renewal programs recommended by respective asset management plans. In accordance with

# CABONNE LONG TERM FINANCIAL PLAN

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Council's Asset Management Review, asset maintenance has been increased by CPI with a strong focus on asset renewals as opposed to construction of new assets. Assets should be maintained and renewed in accordance with the respective asset management plans and agreed condition intervention levels.

## 6 SENSITIVITY ANALYSIS AND FINANCIAL MODELLING

The LTFP is based on a number of underlying assumptions. Sensitivity analysis identifies the impact on Council's financial position of changes in these assumptions and highlights the factors most likely to affect the outcomes of the plan.

Sensitivity analysis looks at "what if" scenarios. For example, what happens to Council's financial position if salary and wages increases are 1% higher than forecast; growth is half that forecast, or investment returns are 1% less than forecast in plan.

### 6.1 Scenario 1

The "Scenario 1" model estimates an increase in Council's Water Fund's Annual Charges and User Charges and Fees of 8% for 2019/20, then 6% for the next four years, with the remainder years increasing by estimated CPI, 2%. By Council increasing the user charges and fees above CPI, it shows that the Water fund has positive Operating Surplus's for the next 10 years and additional funds into the future.

The "Scenario 1" model also estimates an increase in Council's Sewer Fund's Annual Charges and User Charges and Fees of 12% for 2019/20, then 5% for the next four years, with the remainder years by 2%. By Council increasing the user charges and fees above CPI, it shows that the Sewer fund is improving its Operating Result whilst also maintaining additional cash funds into the future to be used on future capital works.

No changes made to General fund.

### 6.2 Scenario 2

The "Scenario 2" model assumes that Council will not receive grant funding for the Roads to Recovery Program of an estimated \$1million for the next 10 years. An assumption has also been made that Wages and Salaries will increase 1% above the predicted 2.5% award. By making these assumptions, General funds cash levels drop from \$48million to \$38million after 10 years.

No changes made to Water fund or Sewer fund.

## 7 APPENDICES

### 7.1 Base Model

### 7.2 Scenario 1

### 7.3 Scenario 2

NOTE: Base Model and all scenarios include the following for all funds including a consolidated report:

- 10 year Income Statement
  - 10 year Statement of Financial Position
  - 10 year Cashflow Statement
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Cabonne Council

Long Term Financial Plan

**BASE CASE**



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - CONSOLIDATED**  
**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>Income from Continuing Operations</b>												
Revenue:												
Rates & Annual Charges	13,183,000	13,737,317	13,927,178	14,205,722	14,489,838	14,779,635	15,075,228	15,376,732	15,684,287	15,997,952	16,317,909	16,644,267
User Charges & Fees	8,422,724	8,712,899	8,887,158	9,064,900	9,246,199	9,431,122	9,619,745	9,812,140	10,008,383	10,208,550	10,412,722	10,619,830
Interest & Investment Revenue	1,255,000	1,189,630	1,128,640	1,156,879	1,191,632	1,227,837	1,270,841	1,315,395	1,361,511	1,409,241	1,458,643	1,509,775
Other Revenues	569,000	577,212	565,555	566,666	578,000	589,560	601,351	613,378	625,646	638,158	650,922	663,940
Grants & Contributions provided for Operating Purposes	15,640,000	9,010,283	7,588,997	8,750,977	9,925,987	9,104,517	9,286,607	9,472,339	9,661,786	9,855,022	10,052,123	10,253,166
Grants & Contributions provided for Capital Purposes	5,929,000	8,784,124	6,931,614	7,070,246	7,211,651	7,355,883	7,503,001	7,653,062	7,806,123	7,962,245	8,121,491	8,281,491
Other Income:												
Net gains from the disposal of assets												
Joint Ventures & Associated Entities												
<b>Total Income from Continuing Operations</b>	<b>50,305,000</b>	<b>42,021,490</b>	<b>50,136,912</b>	<b>40,805,015</b>	<b>41,632,733</b>	<b>42,477,761</b>	<b>43,345,761</b>	<b>44,231,815</b>	<b>45,136,260</b>	<b>46,059,484</b>	<b>47,001,889</b>	<b>47,963,887</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	11,226,412	12,024,590	11,886,153	12,110,017	12,424,576	12,746,989	13,077,477	13,763,419	14,119,298	14,484,073	14,857,963	15,234,830
Borrowing Costs	170,000	173,403	133,173	132,811	119,199	111,121	101,621	91,121	70,121	70,091	73,15,247	73,15,247
Materials & Contracts	8,744,878	9,002,336	7,542,439	7,679,101	7,823,124	7,970,029	8,119,872	8,272,711	8,428,606	8,587,618	8,749,811	8,903,745
Depreciation & Amortisation	10,340,000	9,972,795	10,603,745	10,603,745	10,603,745	10,603,745	10,603,745	10,603,745	10,603,745	10,603,745	10,603,745	10,603,745
Impairment												
Other Expenses												
Interest & Investment Losses												
Net Losses from the Disposal of Assets												
Joint Ventures & Associated Entities												
<b>Total Expenses from Continuing Operations</b>	<b>35,780,290</b>	<b>35,728,356</b>	<b>35,091,390</b>	<b>35,539,871</b>	<b>36,085,125</b>	<b>36,648,662</b>	<b>37,223,819</b>	<b>37,811,819</b>	<b>38,412,969</b>	<b>39,027,580</b>	<b>39,667,484</b>	<b>38,721,977</b>
<b>Operating Result from Continuing Operations</b>												
Discontinued Operations - Profit/(Loss)												
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>14,524,710</b>	<b>6,293,134</b>	<b>15,045,522</b>	<b>5,265,144</b>	<b>5,547,608</b>	<b>5,829,099</b>	<b>6,121,942</b>	<b>6,419,997</b>	<b>6,723,291</b>	<b>7,031,904</b>	<b>7,334,405</b>	<b>9,241,910</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>8,595,710</b>	<b>(2,490,990)</b>	<b>(2,868,121)</b>	<b>(1,666,469)</b>	<b>(1,522,638)</b>	<b>(1,382,552)</b>	<b>(1,233,941)</b>	<b>(1,083,005)</b>	<b>(929,770)</b>	<b>(774,219)</b>	<b>(627,841)</b>	<b>1,120,420</b>



Cabonne Council  
10 Year Financial Plan for the Years ending 30 June 2028  
**BALANCE SHEET - CONSOLIDATED**  
**Scenario: BASE CASE**

	Actuals	Current Year	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	10,629,000	11,837,688	12,300,756	12,343,889	12,288,613	12,236,110	12,186,696	12,140,480	12,097,543	12,057,968	12,021,827	11,989,238
Investments	36,000,000	19,585,644	17,655,750	20,425,421	23,588,464	26,237,002	28,954,435	31,638,580	34,288,365	36,932,453	41,157,481	
Receivables	3,712,000	3,785,668	3,923,518	4,016,882	4,114,685	4,209,964	4,405,928	4,307,311	4,505,841	4,607,309	4,722,569	
Inventories	941,000	1,150,707	1,075,229	1,085,946	1,096,878	1,108,027	1,119,400	1,131,001	1,142,833	1,154,902	1,167,212	1,179,769
Other	108,000	69,634	66,718	68,052	69,413	70,801	72,218	73,662	75,135	76,638	78,171	79,734
<b>Total Current Assets</b>	51,390,000	36,429,341	32,197,931	35,077,155	37,897,217	41,118,088	43,825,280	46,806,888	49,360,019	52,083,714	54,806,973	59,128,792
<b>Non-Current Assets</b>												
Investments	1,008,000	539,022	554,742	562,673	570,752	579,013	587,430	596,014	604,770	613,702	622,811	632,104
Receivables	215,000	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617
Inventories	548,005,000	569,661,104	588,989,926	591,544,662	594,562,386	597,462,601	601,169,965	605,101,341	609,364,621	613,965,841	618,881,159	624,116,856
Infrastructure, Property, Plant & Equipment	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000
Investments Accounted for using the equity method												
Investment Property												
Intangible Assets												
Non-current assets classified as "held for sale"												
Other												
<b>Total Non-Current Assets</b>	282,000	282,000	282,000	282,000	282,000	282,000	282,000	282,000	282,000	282,000	282,000	282,000
<b>TOTAL ASSETS</b>	569,908,000	591,144,743	610,459,285	613,051,952	616,077,766	618,986,231	622,702,011	626,641,972	630,914,008	635,524,159	640,448,588	645,693,579
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft												
Payables	3,127,000	2,994,985	2,871,685	2,923,951	2,977,322	3,031,823	3,087,477	3,144,308	3,202,343	3,261,605	3,322,122	3,383,921
Income received in advance	274,000	183,721	189,779	193,575	197,446	201,395	205,423	209,531	213,722	217,996	222,356	226,803
Borrowings	204,000	206,765	199,354	157,637	145,712	145,212	152,212	130,712	126,712	106,712	86,712	66,712
Provisions	3,919,000	4,245,684	4,582,169	4,927,065	5,280,585	5,642,942	6,014,358	6,355,059	6,785,278	7,185,253	7,595,226	8,015,449
<b>Total Current Liabilities</b>	7,524,000	7,631,166	7,842,987	8,202,228	8,601,085	9,021,371	9,442,469	9,879,610	10,328,055	10,771,566	11,226,417	11,692,886
<b>Non-Current Liabilities</b>												
Payables	50,000	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694
Income received in advance												
Borrowings	2,113,000	1,986,076	1,766,722	1,609,085	1,483,373	1,338,162	1,192,950	1,032,238	860,526	693,814	527,102	360,390
Provisions	1,617,000	1,641,014	1,666,157	1,691,300	1,716,443	1,741,586	1,766,729	1,791,872	1,817,015	1,842,158	1,867,301	1,892,444
Investments Accounted for using the equity method												
Liabilities associated with assets classified as "held for sale"												
<b>Total Non-Current Liabilities</b>	3,780,000	3,655,784	3,481,573	3,329,079	3,228,510	3,108,441	2,988,373	2,852,804	2,706,235	2,564,666	2,423,097	2,281,528
<b>TOTAL LIABILITIES</b>	11,304,000	11,286,940	11,151,560	11,132,306	11,129,575	12,129,813	12,172,414	13,034,290	13,236,232	13,649,514	13,974,414	
<b>Net Assets</b>	609,994,000	616,287,134	631,332,656	636,597,800	642,145,408	647,974,507	654,056,450	660,516,446	667,239,737	674,271,642	681,606,047	690,847,957
<b>EQUITY</b>												
Retained Earnings	341,158,000	347,451,134	362,496,656	367,761,800	373,309,408	379,138,507	385,260,450	391,680,446	398,403,737	405,435,642	412,770,047	422,011,957
Revaluation Reserves	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000	268,856,000
Council Equity Interest	609,994,000	616,287,134	631,332,656	636,597,800	642,145,408	647,974,507	654,056,450	660,516,446	667,239,737	674,271,642	681,606,047	690,847,957
Minority Equity Interest												
<b>Total Equity</b>	609,994,000	616,287,134	631,332,656	636,597,800	642,145,408	647,974,507	654,056,450	660,516,446	667,239,737	674,271,642	681,606,047	690,847,957



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - CONSOLIDATED**  
**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	\$	2018/19	\$	2019/20	\$	2020/21	\$	2021/22	\$	2022/23	\$	2023/24	\$	2024/25	\$	2025/26	\$	2026/27	\$	2027/28	\$	
<b>Cash Flows from Operating Activities</b>																								
<b>Receipts:</b>																								
Rates & Annual Charges																								
User Charges & Fees	13,124,000	13,746,126	13,966,902	14,196,313	14,480,240	14,769,845	15,065,243	15,366,547	15,673,878	15,987,355	16,307,100	16,633,242	16,972,461	10,171,909	10,375,347	10,634,145	1,434,145	1,473,025	1,384,876	1,336,267	1,384,876	1,336,267	1,384,876	1,336,267
Interest & Investment Revenue Received	1,182,000	8,194,303	8,626,403	8,855,258	9,032,364	9,246,272	9,387,272	9,576,922	9,776,922	9,972,461	10,171,909	10,375,347	10,634,145	1,434,145	1,473,025	1,384,876	1,336,267	1,384,876	1,336,267	1,384,876	1,336,267	1,384,876	1,336,267	
Grants & Contributions	1,204,000	1,325,938	1,156,028	1,132,019	1,116,606	1,198,759	1,246,267	1,290,582	1,346,876	1,384,876	1,434,145	1,473,025	1,508,614	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826	21,487,826
Bonds & Deposits Received	22,149,000	17,902,004	25,482,276	15,684,344	15,984,355	16,314,241	16,640,326	16,973,337	17,312,804	17,659,060	18,012,242	18,372,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	18,732,487	
Other	3,727,000	*	530,941	541,196	549,437	560,446	571,556	583,087	594,749	606,846	618,777	631,153	*	*	*	*	*	*	*	*	*	*	*	
Payments:																								
Employee Benefits & On-Costs	(11,604,000)	(11,772,864)	(11,551,808)	(12,064,141)	(12,377,552)	(12,598,794)	(13,028,066)	(13,365,566)	(13,711,498)	(14,066,078)	(14,429,519)	(14,782,000)	(15,135,554)	(15,497,955)	(15,861,955)	(16,226,623)	(16,588,918)	(16,954,918)	(17,321,918)	(17,686,067)	(18,052,067)	(18,422,067)	(18,792,067)	(19,162,067)
Materials & Contracts	(9,064,000)	(9,287,763)	(7,533,663)	(7,246,346)	(7,759,687)	(8,065,986)	(8,395,296)	(8,727,142)	(9,085,296)	(9,417,978)	(9,747,978)	(10,085,029)	(10,417,978)	(10,747,978)	(11,085,029)	(11,417,978)	(11,747,978)	(12,085,029)	(12,417,978)	(12,747,978)	(13,085,029)	(13,417,978)	(13,747,978)	
Borrowing Costs	(146,000)	(152,389)	(108,030)	(107,668)	(94,056)	(95,978)	(96,478)	(97,978)	(98,478)	(99,978)	(100,478)	(101,978)	(102,478)	(103,978)	(104,478)	(105,978)	(106,478)	(107,978)	(108,478)	(109,978)	(110,478)	(111,978)	(112,478)	
Bonds & Deposits Refunded	(4,000)	(4,563,114)	(4,917,435)	(5,013,486)	(5,113,755)	(5,216,029)	(5,320,350)	(5,426,757)	(5,535,294)	(5,645,998)	(5,758,918)	(5,874,097)	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net Cash provided (or used in) Operating Activities</b>	<b>23,142,000</b>	<b>16,247,390</b>	<b>25,603,615</b>	<b>15,883,857</b>	<b>16,161,383</b>	<b>16,441,846</b>	<b>16,740,714</b>	<b>17,040,326</b>	<b>17,346,095</b>	<b>17,657,280</b>	<b>17,962,225</b>	<b>18,860,067</b>	*	*	*	*	*	*	*	*	*	*	*	*
<b>Cash Flows from Investing Activities</b>																								
<b>Receipts:</b>																								
Sale of Investment Securities	91,500,000	16,414,356	4,668,785	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sale of Investment Property	285,000	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sale of Real Estate Assets	1,708,000	743,000	447,000	561,000	603,000	1,005,000	488,030	560,000	530,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	
Sale of Infrastructure, Property, Plant & Equipment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sale of Interests in Joint Ventures & Associates	26,000	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sale of Intangible Assets	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Deferred Debtors Receipts	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sale of Disposal Groups	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Distributions Received from Joint Ventures & Associates	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Investing Activity Receipts	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Purchases of Investment Securities	(102,500,000)	(32,071,899)	(30,049,567)	(13,443,460)	(13,912,349)	(14,190,597)	(14,474,409)	(14,769,671)	(13,163,043)	(12,648,538)	(12,771,433)	(12,649,785)	(12,644,145)	(12,649,785)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)
Purchase of Investment Property	(23,215,000)	(32,071,899)	(30,049,567)	(13,443,460)	(13,912,349)	(14,190,597)	(14,474,409)	(14,769,671)	(13,163,043)	(12,648,538)	(12,771,433)	(12,649,785)	(12,644,145)	(12,649,785)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)	(12,644,145)
Purchase of Infrastructure, Property, Plant & Equipment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Purchase of Real Estate Assets	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Purchase of Intangible Assets	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Deferred Debtors & Advances Made	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Purchase of Interests in Joint Ventures & Associates	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Contributions Paid to Joint Ventures & Associates	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Investing Activity Payments	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(32,196,000)</b>	<b>(14,934,543)</b>	<b>(24,933,782)</b>	<b>(15,621,371)</b>	<b>(16,079,021)</b>	<b>(16,346,640)</b>	<b>(16,521,330)</b>	<b>(16,921,330)</b>	<b>(17,213,320)</b>	<b>(17,510,143)</b>	<b>(17,811,654)</b>	<b>(19,705,944)</b>	*	*	*	*	*	*	*	*	*	*	*	*
<b>Cash Flows from Financing Activities</b>																								
<b>Receipts:</b>																								
Proceeds from Borrowings & Advances	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Proceeds from Finance Leases	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Financing Activity Receipts	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Payments:																								
Repayment of Borrowings & Advances	(204,000)	(124,159)	(206,765)	(219,354)	(137,637)	(145,712)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	(155,212)	
Repayment of Finance Lease Liabilities	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Distributions to Minority Interests	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Financing Activity Payments	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(204,000)</b>	<b>(124,159)</b>	<b>(206,765)</b>	<b>(219,354)</b>	<b>(137,637)</b>	<b>(145,712)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	<b>(155,212)</b>	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(9,258,000)</b>	<b>1,208,688</b>	<b>463,068</b>	<b>43,132</b>	<b>(55,275)</b>	<b>(52,503)</b>	<b>(49,414)</b>	<b>(46,216)</b>	<b>(42,937)</b>	<b>(39,575)</b>	<b>(36,141)</b>	<b>(32,585)</b>	*	*	*	*	*	*	*	*	*	*	*	*
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>19,887,000</b>	<b>10,829,000</b>	<b>11,837,688</b>	<b>12,300,756</b>	<b>12,303,889</b>	<b>12,343,889</b>	<b>12,388,613</b>	<b>12,436,110</b>	<b>12,486,696</b>	<b>12,540,460</b>	<b>12,607,543</b>	<b>12,676,368</b>	<b>12,743,212</b>	<b>12,809,543</b>	<b>12,876,722</b>	<b>12,943,955</b>	<b>13,010,123</b>	<b>13,077,368</b>	<b>13,143,543</b>	<b>13,209,722</b>	<b>13,276,900</b>	<b>13,344,078</b>	<b>13,411,256</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>10,629,000</b>	<b>11,837,688</b>	<b>12,300,756</b>	<b>12,343,889</b>	<b>12,388,613</b>	<b>12,436,110</b>	<b>12,486,696</b>	<b>12,540,460</b>	<b>12,607,543</b>	<b>12,676,368</b>	<b>12,743,212</b> </td													



Cabonne Council  
10 Year Financial Plan for the Years ending 30 June 2028  
**INCOME STATEMENT - GENERAL FUND**  
Scenario: BASE CASE

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	11,009,000	11,453,682	11,591,022	11,822,843	12,059,300	12,300,486	12,546,495	12,797,425	13,053,374	13,314,441	13,580,730	13,852,345
User Charges & Fees	7,498,709	7,767,630	7,922,982	8,081,442	8,243,071	8,407,932	8,576,091	8,747,613	8,922,365	9,101,016	9,283,037	
Interest & Investment Revenue	1,120,000	1,044,563	1,019,353	1,049,980	1,061,527	1,119,454	1,158,709	1,199,340	1,241,395	1,284,922	1,329,975	
Other Revenues	585,000	552,070	548,599	559,571	570,763	582,178	593,822	605,698	617,812	642,772	665,627	
Grants & Contributions provided for Operating Purposes	15,517,000	8,822,904	7,468,267	8,617,632	8,789,985	8,965,784	9,145,100	9,328,002	9,514,562	9,704,853	9,898,950	10,096,929
Grants & Contributions provided for Capital Purposes	2,885,000	2,960,493	8,368,379	6,794,800	6,930,696	7,069,310	7,210,696	7,354,910	7,502,008	7,652,048	7,805,089	7,961,191
Other Income:												
Net gains from the disposal of assets												
Joint Ventures & Associated Entities												
<b>Total Income from Continuing Operations</b>	<b>44,031,000</b>	<b>32,632,421</b>	<b>37,038,366</b>	<b>37,043,182</b>	<b>37,794,285</b>	<b>38,560,719</b>	<b>39,348,229</b>	<b>40,152,060</b>	<b>40,372,558</b>	<b>41,810,076</b>	<b>42,664,978</b>	<b>43,537,632</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	10,503,145	11,165,491	10,981,164	11,256,526	11,557,940	11,866,888	12,153,560	12,508,149	12,840,853	13,181,874	13,531,421	13,889,707
Borrowing Costs	25,000	25,032	25,243	25,243	25,243	25,243	25,243	25,243	25,243	25,243	25,243	25,243
Materials & Contracts	7,706,145	7,359,491	6,400,849	6,511,539	6,625,759	6,742,285	6,861,131	6,982,355	7,106,000	7,232,120	7,360,763	5,891,978
Depreciation & Amortisation	8,885,000	8,733,943	9,090,503	9,090,503	9,090,503	9,090,503	9,090,503	9,090,503	9,090,503	9,090,503	9,090,503	9,090,503
Impairment												
Other Expenses	4,805,000	4,132,393	4,480,589	4,570,201	4,661,605	4,754,837	4,849,933	4,946,932	5,045,871	5,146,788	5,249,724	5,354,718
Interest & Investment Losses												
Net Losses from the Disposal of Assets												
Joint Ventures & Associated Entities												
<b>Total Expenses from Continuing Operations</b>	<b>31,894,290</b>	<b>31,416,350</b>	<b>30,958,347</b>	<b>31,454,011</b>	<b>31,961,059</b>	<b>32,479,755</b>	<b>33,010,370</b>	<b>33,553,181</b>	<b>34,108,410</b>	<b>34,676,529</b>	<b>35,257,654</b>	<b>34,252,149</b>
<b>Operating Result from Continuing Operations</b>												
Discontinued Operations - Profit/(Loss)												
<b>Net Profit/(Loss) from Discontinued Operations</b>												
<b>Net Operating Result for the Year</b>												
Net Operating Result before Grants and Contributions provided for Capital Purposes	12,136,710	1,216,071	6,080,019	5,589,170	5,833,226	6,080,363	6,337,859	6,598,879	6,864,088	7,133,548	7,407,324	9,285,483
Net Operating Result before Grants and Contributions provided for Capital Purposes	9,251,710	{1,744,422}	(2,288,360)	(1,205,630)	(1,057,470)	(988,347)	(872,637)	(756,031)	(637,920)	(518,501)	(397,765)	1,324,292



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**

<b>BALANCE SHEET - GENERAL FUND</b>		<b>Actuals</b>	<b>Current Year</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>
<b>Scenario: BASE CASE</b>		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>														
<b>Current Assets</b>														
Cash & Cash Equivalents	5,082,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
Investments	36,000,000	19,585,644	14,916,859	17,665,750	20,425,421	23,588,464	26,237,002	28,964,435	31,638,580	34,288,365	36,932,453	41,157,481	42,246,564	42,427,945
Inventories	2,382,000	1,935,680	1,960,312	2,010,356	2,067,922	2,129,191	2,187,219	2,246,564	2,366,802	2,426,421	2,502,073	2,590,475,147	2,679,760,630	2,719,769
Other	941,000	1,150,707	1,075,229	1,085,946	1,096,878	1,108,027	1,119,400	1,131,001	1,142,633	1,154,902	1,167,212	1,179,769	1,187,771	1,197,734
Non-current assets classified as "held for sale"	108,000	69,634	66,718	68,052	69,413	70,801	72,218	73,662	75,135	76,638	78,171	79,734		
<b>Total Current Assets</b>	<b>44,513,000</b>	<b>30,241,664</b>	<b>25,519,118</b>	<b>28,320,104</b>	<b>31,159,855</b>	<b>34,396,484</b>	<b>37,115,839</b>	<b>39,905,662</b>	<b>42,662,969</b>	<b>45,398,707</b>	<b>48,105,781</b>	<b>52,419,098</b>		
<b>Non-Current Assets</b>														
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>	<b>282,000</b>
<b>TOTAL ASSETS</b>	<b>495,594,000</b>	<b>510,964,493</b>	<b>522,081,981</b>	<b>525,288,917</b>	<b>528,711,021</b>	<b>531,993,438</b>	<b>536,080,383</b>	<b>540,328,268</b>	<b>544,904,520</b>	<b>549,794,708</b>	<b>554,974,509</b>	<b>560,449,717</b>	<b>563,080,291</b>	<b>612,858,774</b>
<b>LIABILITIES</b>														
<b>Current Liabilities</b>														
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,913,000	2,556,973	2,504,211	2,549,128	2,595,003	2,641,857	2,689,711	2,738,586	2,788,506	2,839,491	2,891,566	2,944,754		
Income received in advance	-	183,721	189,779	193,575	197,446	201,395	205,423	209,531	213,722	217,996	222,356	226,803		
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	3,919,000	4,245,684	4,582,169	4,927,065	5,280,585	5,642,942	6,014,358	6,395,059	6,785,278	7,185,253	7,595,226	8,015,449		
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>7,106,000</b>	<b>6,986,378</b>	<b>7,276,158</b>	<b>7,669,767</b>	<b>8,073,033</b>	<b>8,486,193</b>	<b>8,909,491</b>	<b>9,343,177</b>	<b>9,787,506</b>	<b>10,242,740</b>	<b>10,709,149</b>	<b>11,187,007</b>		
<b>Non-Current Liabilities</b>														
Payables	50,000	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	1,617,000	1,641,014	1,666,157	1,681,300	1,716,443	1,741,586	1,766,729	1,791,872	1,817,015	1,842,158	1,867,301	1,892,444		
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>1,667,000</b>	<b>1,669,708</b>	<b>1,684,851</b>	<b>1,719,694</b>	<b>1,745,137</b>	<b>1,770,280</b>	<b>1,795,423</b>	<b>1,820,566</b>	<b>1,845,709</b>	<b>1,870,852</b>	<b>1,895,995</b>	<b>1,921,138</b>		
<b>TOTAL LIABILITIES</b>	<b>8,773,000</b>	<b>8,656,086</b>	<b>8,971,009</b>	<b>9,389,761</b>	<b>9,818,170</b>	<b>10,256,473</b>	<b>10,704,914</b>	<b>11,133,215</b>	<b>11,633,742</b>	<b>12,113,592</b>	<b>12,605,144</b>	<b>13,108,145</b>		
<b>Net Assets</b>	<b>531,334,000</b>	<b>532,550,071</b>	<b>538,630,090</b>	<b>544,219,260</b>	<b>550,052,486</b>	<b>556,133,449</b>	<b>562,471,308</b>	<b>569,070,187</b>	<b>575,934,275</b>	<b>583,067,823</b>	<b>590,475,147</b>	<b>599,760,630</b>		
<b>EQUITY</b>														
Retained Earnings	301,936,000	303,152,071	309,232,090	314,821,260	320,654,486	326,735,449	333,073,308	339,672,187	346,536,275	353,669,823	361,077,147	370,362,630		
Revaluation Reserves	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000		
Council Equity Interest	531,334,000	532,550,071	538,630,090	544,219,260	550,052,486	556,133,449	562,471,308	569,070,187	575,934,275	583,067,823	590,475,147	599,760,630		
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>531,334,000</b>	<b>532,550,071</b>	<b>538,630,090</b>	<b>544,219,260</b>	<b>550,052,486</b>	<b>556,133,449</b>	<b>562,471,308</b>	<b>569,070,187</b>	<b>575,934,275</b>	<b>583,067,823</b>	<b>590,475,147</b>	<b>599,760,630</b>		



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	
<b>Cash Flows from Operating Activities</b>													
Receipts:													
Rates & Annual Charges & Fees	11,637,888	11,588,459	11,818,516	12,054,686	12,295,584	12,541,903	12,792,742	13,048,596	13,309,568	13,575,760	13,847,275	14,117,481	
User Charges & Fees	7,503,633	8,080,383	7,921,943	8,024,954	8,241,991	8,406,821	8,574,967	8,746,467	8,921,396	9,098,824	9,281,821	9,478,225	
Interest & Investment Revenue Received	1,180,671	1,021,856	1,024,943	1,024,954	1,065,450	1,095,450	1,133,940	1,174,706	1,216,940	1,260,425	1,293,225	1,330,771	
Grants & Contributions	11,799,186	15,613,182	15,414,887	15,778,896	16,033,274	16,333,940	16,681,018	17,014,639	17,354,931	17,702,030	18,056,071	18,415,071	
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Payments:													
Employee Benefits & On-Costs	(10,914,764)	(10,616,818)	(10,904,882)	(11,197,504)	(11,497,442)	(11,804,878)	(12,120,000)	(12,443,000)	(12,774,075)	(13,113,427)	(13,461,262)	(13,813,399)	
Materials & Contracts	(7,868,940)	(6,381,525)	(6,486,132)	(6,599,829)	(6,715,798)	(6,834,087)	(6,954,740)	(7,077,806)	(7,203,333)	(7,331,395)	(7,565,965)	(7,802,395)	
Borrowing Costs	(5,018)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash provided (or used in) Operating Activities</b>	<b>-</b>	<b>10,076,944</b>	<b>15,236,400</b>	<b>14,726,603</b>	<b>14,966,356</b>	<b>15,213,723</b>	<b>15,477,301</b>	<b>15,740,563</b>	<b>16,008,937</b>	<b>16,281,673</b>	<b>16,558,615</b>	<b>18,427,845</b>	
<b>Cash Flows from Investing Activities</b>													
Receipts:													
Sale of Investment Securities	16,414,356	4,668,785	-	-	-	-	-	-	-	-	-	-	
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors Receipts	743,000	447,000	561,000	603,000	1,005,000	488,030	560,000	530,000	500,000	500,000	500,000	500,000	
Sale or Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Payments:													
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash provided (or used in) Investing Activities</b>	<b>-</b>	<b>(7,658,944)</b>	<b>(15,236,400)</b>	<b>(14,726,603)</b>	<b>(14,966,356)</b>	<b>(15,213,723)</b>	<b>(15,477,301)</b>	<b>(15,740,563)</b>	<b>(16,008,937)</b>	<b>(16,281,673)</b>	<b>(16,558,615)</b>	<b>(18,427,845)</b>	
<b>Cash Flows from Financing Activities</b>													
Receipts:													
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Payments:													
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>-</b>	<b>2,418,000</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>-</b>	<b>5,082,000</b>	<b>7,500,000</b>										
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>-</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>-</b>	<b>5,082,000</b>	<b>19,585,644</b>	<b>14,916,559</b>	<b>22,416,559</b>	<b>25,155,750</b>	<b>27,925,421</b>	<b>31,088,464</b>	<b>36,454,435</b>	<b>39,138,580</b>	<b>41,788,365</b>	<b>44,432,453</b>	<b>48,657,481</b>
<b>Representing:</b>													
- External Restrictions	11,803,000	8,330,667	6,692,024	6,692,024	6,692,024	6,692,024	6,692,024	6,692,024	6,692,024	6,692,024	6,692,024	6,692,024	
- Internal Restrictions	27,451,675	18,196,408	14,987,026	16,987,826	18,487,826	21,487,026	23,487,026	25,487,826	31,487,826	34,288,385	36,932,453	41,157,481	
- Unrestricted	1,827,325	558,559	1,037,009	2,375,900	4,274,585	3,557,152	3,908,570	3,427,585	3,608,515	3,252,500	3,487,826	3,787,535	
	<b>41,082,000</b>	<b>27,085,644</b>	<b>22,416,659</b>	<b>25,155,750</b>	<b>27,925,421</b>	<b>31,088,464</b>	<b>36,454,435</b>	<b>39,138,580</b>	<b>41,788,365</b>	<b>44,432,453</b>	<b>48,657,481</b>		



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - WATER FUND**  
**Scenario: BASE CASE**

Cabonne Council 10 Year Financial Plan for the Years ending 30 June 2028								
INCOME STATEMENT - WATER FUND Scenario: BASE CASE			Projected Years					
Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>								
<b>Revenue:</b>								
<b>Rates &amp; Annual Charges</b>	435,000	470,172	480,985	490,605	500,418	510,427	520,636	531,048
User Charges & Fees	655,000	727,657	744,393	759,222	774,467	785,957	805,755	821,871
Interest & Investment Revenue	71,000	70,231	56,830	58,250	59,988	61,798	63,917	66,155
Other Revenues	4,000	6,800	6,956	7,095	7,237	7,382	7,529	7,680
Grants & Contributions provided for Operating Purposes	12,000	32,601	13,312	13,578	13,850	14,127	14,410	14,688
Grants & Contributions provided for Capital Purposes	2,927,000	5,639,579	9,452,052	41,738	42,573	43,424	44,292	45,178
Other Income:	-	-	-	-	-	-	-	-
Net gains from the disposal of assets	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	<b>4,144,000</b>	<b>6,947,040</b>	<b>10,754,528</b>	<b>1,370,548</b>	<b>1,396,543</b>	<b>1,427,115</b>	<b>1,456,539</b>	<b>1,486,630</b>
<b>Expenses from Continuing Operations</b>								
Employee Benefits & On-Costs	316,000	326,069	369,772	378,167	384,317	390,621	397,080	403,701
Borrowing Costs	-	-	-	-	-	-	-	-
Materials & Contracts	468,000	636,581	556,622	567,911	581,870	596,110	610,634	625,448
Depreciation & Amortisation	530,000	492,427	530,700	530,700	530,700	530,700	530,700	530,700
Impairment	-	-	-	-	-	-	-	-
Other Expenses	97,000	98,378	106,394	108,521	110,691	112,903	115,162	117,465
Interest & Investment Losses	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	<b>1,411,000</b>	<b>1,553,455</b>	<b>1,563,488</b>	<b>1,585,289</b>	<b>1,607,578</b>	<b>1,630,334</b>	<b>1,653,576</b>	<b>1,677,314</b>
<b>Operating Result from Continuing Operations</b>								
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
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Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
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Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
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Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
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Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
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Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
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Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b>	<b>(261,012)</b>	<b>(256,489)</b>	<b>(251,608)</b>	<b>(246,643)</b>	<b>(241,329)</b>	<b>(235,862)</b>
Net Operating Result for the Year	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,191,040</b>	<b>(214,751)</b>	<b>(209,035)</b>	<b>(203,219)</b>	<b>(197,037)</b>	<b>(190,684)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	<b>(194,000)</b>	<b>(245,994)</b> </						



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - WATER FUND**  
**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	3,359,000	2,789,765	2,981,559	2,795,911	2,605,951	2,411,572	2,212,942	2,010,015	1,802,711	1,590,949	1,374,634	1,153,681
Investments	628,000	697,021	713,051	727,313	741,859	756,697	771,829	787,267	803,014	819,072	835,454	852,163
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	3,987,000	3,486,756	3,694,610	3,523,224	3,347,810	3,168,269	2,984,771	2,797,282	2,605,725	2,410,021	2,210,088	2,005,844
<b>Non-Current Assets</b>												
Investments	54,000	44,532	45,556	46,468	47,397	48,345	49,312	50,298	51,304	52,330	53,377	54,444
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	28,642,000	34,605,065	43,571,747	43,531,815	43,501,698	43,481,593	43,471,700	43,472,223	43,483,371	43,505,356	43,538,394	43,582,706
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	28,656,000	34,649,597	43,617,303	43,578,283	43,549,095	43,529,938	43,521,012	43,522,521	43,524,675	43,557,686	43,591,771	43,637,150
<b>TOTAL ASSETS</b>	<b>32,653,000</b>	<b>38,136,383</b>	<b>47,311,913</b>	<b>47,101,507</b>	<b>46,886,905</b>	<b>46,698,207</b>	<b>46,505,783</b>	<b>46,319,803</b>	<b>46,140,400</b>	<b>46,967,707</b>	<b>45,801,859</b>	<b>45,642,995</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	232,798	217,288	221,633	226,066	230,587	235,200	239,904	244,703	249,596	254,589	259,681
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	173,000	232,798	217,288	221,633	226,066	230,587	235,200	239,904	244,703	249,596	254,589	259,681
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	173,000	232,798	217,298	221,633	226,066	230,587	235,200	239,904	244,703	249,596	254,589	259,681
<b>Net Assets</b>	<b>32,510,000</b>	<b>37,903,585</b>	<b>47,094,625</b>	<b>46,879,874</b>	<b>46,670,839</b>	<b>46,467,620</b>	<b>46,270,583</b>	<b>46,079,899</b>	<b>45,895,697</b>	<b>45,718,111</b>	<b>45,547,270</b>	<b>45,383,314</b>
<b>EQUITY</b>												
Retained Earnings	14,310,000	19,703,585	28,894,625	28,679,874	28,470,839	28,267,620	28,070,583	27,879,899	27,695,697	27,518,111	27,347,270	27,183,314
Revaluation Reserves	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000
Council Equity Interest	32,510,000	37,903,585	47,094,625	46,879,874	46,670,839	46,467,620	46,270,583	46,079,899	45,895,697	45,718,111	45,547,270	45,383,314
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>32,510,000</b>	<b>37,903,585</b>	<b>47,094,625</b>	<b>46,879,874</b>	<b>46,670,839</b>	<b>46,467,620</b>	<b>46,270,583</b>	<b>46,079,899</b>	<b>45,895,697</b>	<b>45,718,111</b>	<b>45,547,270</b>	<b>45,383,314</b>







**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - SEWER FUND**  
**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>Income from Continuing Operations</b>												
Revenue:												
Rates & Annual Charges	1,739,000	1,813,463	1,855,171	1,892,274	1,930,120	1,968,722	2,008,097	2,048,259	2,089,224	2,131,008	2,173,628	2,217,101
User Charges & Fees	99,000	196,358	200,876	204,893	208,991	213,171	217,434	221,783	226,219	230,743	235,358	240,065
Interest & Investment Revenue	64,000	75,036	77,342	79,276	81,654	84,512	87,470	90,531	93,700	96,979	100,373	103,887
Other Revenues	-	18,342	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	111,000	154,778	117,418	119,767	122,162	124,605	127,097	129,639	132,232	134,877	137,574	140,326
Grants & Contributions provided for Capital Purposes	117,000	184,052	93,212	95,076	96,977	98,917	100,895	102,913	104,971	107,071	109,212	111,396
Other Income:	-	-	-	-	-	-	-	-	-	-	-	-
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,130,000</b>	<b>2,442,029</b>	<b>2,344,019</b>	<b>2,391,286</b>	<b>2,439,904</b>	<b>2,489,927</b>	<b>2,540,993</b>	<b>2,593,125</b>	<b>2,646,346</b>	<b>2,700,678</b>	<b>2,755,146</b>	<b>2,812,775</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	533,030	565,218	475,323	482,320	489,489	496,837	504,366	512,081	519,988	528,090	536,393	545,000
Borrowing Costs	148,371	107,930	107,568	93,956	85,878	76,378	66,378	68,047	69,528	717,359	44,878	44,848
Materials & Contracts	570,733	1,006,265	584,968	599,652	615,485	631,635	648,107	664,909	682,047	699,528	717,359	735,546
Depreciation & Amortisation	955,000	746,425	982,542	982,542	982,542	982,542	982,542	982,542	982,542	982,542	982,542	982,542
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	347,000	324,460	328,898	335,476	342,185	349,029	356,010	363,130	370,392	377,800	385,356	393,063
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,475,000</b>	<b>2,758,551</b>	<b>2,569,555</b>	<b>2,500,561</b>	<b>2,516,487</b>	<b>2,538,572</b>	<b>2,559,873</b>	<b>2,581,324</b>	<b>2,602,940</b>	<b>2,624,736</b>	<b>2,658,225</b>	<b>2,692,392</b>
<b>Operating Result from Continuing Operations</b>												
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>(345,000)</b>	<b>(316,522)</b>	<b>(225,537)</b>	<b>(109,275)</b>	<b>(76,563)</b>	<b>(48,645)</b>	<b>(18,879)</b>	<b>11,801</b>	<b>43,405</b>	<b>75,943</b>	<b>97,922</b>	<b>120,383</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	(462,000)	(500,574)	(316,748)	(204,351)	(173,560)	(147,562)	(119,775)	(91,112)	(61,566)	(31,128)	(11,291)	8,987



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**

**BALANCE SHEET - SEWER FUND**

**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>ASSETS</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Current Assets</b>												
Cash & Cash Equivalents	2,188,000	1,547,923	1,819,198	2,047,977	2,182,663	2,324,538	2,473,754	2,630,465	2,794,832	2,967,019	3,147,193	3,335,557
Investments	702,000	1,152,968	1,165,005	1,185,849	1,207,110	1,228,797	1,250,917	1,273,479	1,296,493	1,319,967	1,343,910	1,368,333
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	2,890,000	2,700,891	2,984,203	3,233,827	3,389,773	3,553,335	3,724,671	3,903,944	4,091,325	4,286,986	4,491,104	4,703,890
<b>Non-Current Assets</b>												
Investments	171,000	29,971	41,860	45,163	48,512	51,939	55,433	58,998	62,634	66,342	70,125	73,983
Receivables	45,447,000	45,500,682	44,718,140	44,139,599	43,769,137	43,410,917	43,065,183	42,732,185	42,412,179	42,105,423	41,812,183	41,532,728
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	45,618,000	45,530,653	44,760,001	44,184,752	43,817,649	43,462,855	43,120,616	42,791,183	42,474,813	42,171,765	41,882,308	41,606,712
<b>TOTAL ASSETS</b>	<b>48,508,000</b>	<b>48,231,543</b>	<b>47,744,204</b>	<b>47,418,579</b>	<b>47,207,422</b>	<b>47,016,191</b>	<b>46,845,287</b>	<b>46,655,128</b>	<b>46,566,138</b>	<b>46,458,751</b>	<b>46,373,411</b>	<b>46,310,602</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	41,000	205,224	150,186	153,190	156,254	159,379	162,567	165,818	169,134	172,517	175,967	179,487
Payables	204,000	206,765	199,354	157,637	145,712	145,212	135,212	130,712	126,712	106,712	86,712	66,712
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	245,000	411,989	349,540	310,827	301,966	304,591	297,778	296,530	295,846	279,229	262,679	246,199
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	2,113,000	1,986,076	1,786,722	1,609,085	1,483,373	1,338,162	1,192,950	1,032,238	860,526	693,814	527,102	360,390
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>2,113,000</b>	<b>1,986,076</b>	<b>1,786,722</b>	<b>1,609,085</b>	<b>1,483,373</b>	<b>1,338,162</b>	<b>1,192,950</b>	<b>1,032,238</b>	<b>860,526</b>	<b>693,814</b>	<b>527,102</b>	<b>360,390</b>
<b>TOTAL LIABILITIES</b>	<b>2,158,000</b>	<b>2,398,065</b>	<b>2,136,262</b>	<b>1,919,912</b>	<b>1,785,339</b>	<b>1,642,752</b>	<b>1,490,728</b>	<b>1,328,768</b>	<b>1,156,372</b>	<b>973,043</b>	<b>789,782</b>	<b>606,589</b>
<b>Net Assets</b>	<b>46,150,000</b>	<b>45,833,478</b>	<b>45,607,941</b>	<b>45,498,666</b>	<b>45,422,084</b>	<b>45,373,438</b>	<b>45,354,559</b>	<b>45,366,360</b>	<b>45,409,766</b>	<b>45,485,708</b>	<b>45,583,630</b>	<b>45,704,013</b>
<b>EQUITY</b>												
Retained Earnings	24,912,000	24,595,478	24,369,941	24,260,666	24,184,084	24,135,438	24,116,559	24,128,360	24,171,766	24,247,708	24,345,630	24,466,013
Revaluation Reserves	21,235,000	21,238,000	21,236,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000
Council Equity Interest	46,150,000	45,833,478	45,607,941	45,498,666	45,422,084	45,373,438	45,354,559	45,366,360	45,409,766	45,485,708	45,583,630	45,704,013
<b>Total Equity</b>	<b>46,150,000</b>	<b>45,833,478</b>	<b>45,607,941</b>	<b>45,498,666</b>	<b>45,422,084</b>	<b>45,373,438</b>	<b>45,354,559</b>	<b>45,366,360</b>	<b>45,409,766</b>	<b>45,485,708</b>	<b>45,583,630</b>	<b>45,704,013</b>



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: BASE CASE**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years 2024/25	2025/26	2026/27	2027/28
<b>Cash Flows from Operating Activities</b>												
Receipts:												
Rates & Annual Charges												
User Charges & Fees												
Interest & Investment Revenue Received												
Grants & Contributions												
Bonds & Deposits Received												
Other												
Payments:												
Employee Benefits & On-Costs												
Materials & Contracts												
Borrowing Costs												
Bonds & Deposits Refunded												
Other												
<b>Net Cash provided (or used in) Operating Activities</b>	<b>284,189</b>	<b>678,040</b>	<b>852,133</b>	<b>884,403</b>	<b>911,909</b>	<b>941,235</b>	<b>971,467</b>	<b>1,002,614</b>	<b>1,034,685</b>	<b>1,056,187</b>	<b>1,078,163</b>	
<b>Cash Flows from Investing Activities</b>												
Receipts:												
Sale of Investment Securities												
Sale of Investment Property												
Sale of Real Estate Assets												
Sale of Infrastructure, Property, Plant & Equipment												
Sale of Interests in Joint Ventures & Associates												
Sale of Intangible Assets												
Sale of Deferred Debtors Receipts												
Sale of Disposal Groups												
Distributions Received from Joint Ventures & Associates												
Other Investing Activity Receipts												
Payments:												
Purchase of Investment Securities												
Purchase of Investment Property												
Purchase of Infrastructure, Property, Plant & Equipment												
Purchase of Real Estate Assets												
Purchase of Intangible Assets												
Deferred Debtors & Advances Made												
Purchase of Interests in Joint Ventures & Associates												
Contributions Paid to Joint Ventures & Associates												
Other Investing Activity Payments												
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(800,107)</b>	<b>(200,000)</b>	<b>(404,000)</b>	<b>(612,080)</b>	<b>(624,322)</b>	<b>(636,308)</b>	<b>(649,544)</b>	<b>(662,535)</b>	<b>(675,786)</b>	<b>(689,302)</b>	<b>(703,088)</b>	
<b>Cash Flows from Financing Activities</b>												
Receipts:												
Proceeds from Borrowings & Advances												
Proceeds from Finance Leases												
Other Financing Activity Receipts												
Payments:												
Repayment of Borrowings & Advances												
Repayment of Finance Lease Liabilities												
Distributions to Minority Interests												
Other Financing Activity Payments												
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(124,158)</b>	<b>(206,765)</b>	<b>(219,354)</b>	<b>(137,637)</b>	<b>(145,712)</b>	<b>(155,212)</b>	<b>(165,212)</b>	<b>(175,712)</b>	<b>(186,712)</b>	<b>(186,712)</b>	<b>(186,712)</b>	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(640,077)</b>	<b>271,275</b>	<b>228,779</b>	<b>134,685</b>	<b>141,876</b>	<b>149,215</b>	<b>156,711</b>	<b>164,367</b>	<b>172,187</b>	<b>180,174</b>	<b>188,364</b>	
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>2,188,000</b>	<b>1,547,923</b>	<b>1,819,198</b>	<b>2,047,977</b>	<b>2,182,663</b>	<b>2,324,538</b>	<b>2,473,754</b>	<b>2,630,465</b>	<b>2,794,832</b>	<b>2,967,019</b>	<b>3,147,193</b>	<b>3,335,557</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>2,188,000</b>	<b>1,547,923</b>	<b>1,819,198</b>	<b>2,047,977</b>	<b>2,182,663</b>	<b>2,324,538</b>	<b>2,473,754</b>	<b>2,630,465</b>	<b>2,794,832</b>	<b>2,967,019</b>	<b>3,147,193</b>	<b>3,335,557</b>
<b>Representing:</b>												
- External Restrictions												
- Internal Restrictions												
- Unrestricted												
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>2,188,000</b>	<b>1,547,923</b>	<b>1,819,198</b>	<b>2,047,977</b>	<b>2,182,663</b>	<b>2,324,538</b>	<b>2,473,754</b>	<b>2,630,465</b>	<b>2,794,832</b>	<b>2,967,019</b>	<b>3,147,193</b>	<b>3,335,557</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>2,188,000</b>	<b>1,547,923</b>	<b>1,819,198</b>	<b>2,047,977</b>	<b>2,182,663</b>	<b>2,324,538</b>	<b>2,473,754</b>	<b>2,630,465</b>	<b>2,794,832</b>	<b>2,967,019</b>	<b>3,147,193</b>	<b>3,335,557</b>



Cabonne Council

Long Term Financial Plan

**SCENARIO 1**



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - WATER FUND**  
**Scenario: 1 - INCREASE USER CHARGES AND FEES**

	Actuals 2016/17	Current Year 2017/18	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	435,000	470,172	507,314	547,966	589,064	624,408	661,873	675,109	688,612	702,383	716,431	730,760
User Charges & Fees	695,000	727,657	785,117	847,927	911,522	966,215	1,024,189	1,044,673	1,065,566	1,086,877	1,108,615	1,130,787
Interest & Investment Revenue	71,000	70,231	56,830	59,998	61,798	63,917	66,155	68,471	70,867	73,347	75,913	75,913
Other Revenues	4,000	6,800	6,956	7,095	7,237	7,382	7,529	7,680	7,834	7,990	8,150	8,313
Grants & Contributions provided for Operating Purposes	12,000	32,601	13,312	13,578	13,850	14,127	14,410	14,698	14,992	15,292	15,598	15,910
Grants & Contributions provided for Capital Purposes	2,927,000	5,639,579	9,452,052	41,738	42,573	43,424	44,292	45,178	46,082	47,004	47,944	48,903
Other Income:	-	-	-	-	-	-	-	-	-	-	-	-
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	4,144,000	6,947,040	10,821,581	1,516,554	1,624,244	1,717,354	1,816,210	1,853,493	1,891,557	1,930,413	1,970,085	2,010,586
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	316,000	326,069	368,772	378,167	384,317	390,621	397,080	403,701	410,485	417,436	424,562	431,864
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	468,000	636,581	556,622	567,911	581,870	596,110	610,634	625,448	640,558	655,969	671,689	687,723
Depreciation & Amortisation	530,000	492,427	530,700	530,700	530,700	530,700	530,700	530,700	530,700	530,700	530,700	530,700
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	97,000	98,378	106,394	108,521	110,691	112,903	115,162	117,465	119,816	122,211	124,655	127,149
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,441,000	1,553,455	1,563,488	1,585,299	1,607,578	1,630,334	1,653,576	1,677,314	1,701,559	1,726,316	1,751,606	1,777,436
<b>Operating Result from Continuing Operations</b>												
Discontinued Operations - Profit/(Loss)	2,733,000	5,393,585	9,258,093	(68,745)	16,666	87,020	162,634	176,179	189,998	204,097	218,479	233,150
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Operating Result for the Year</b>	<b>2,733,000</b>	<b>5,393,585</b>	<b>9,258,093</b>	<b>(68,745)</b>	<b>16,666</b>	<b>87,020</b>	<b>162,634</b>	<b>176,179</b>	<b>189,998</b>	<b>204,097</b>	<b>218,479</b>	<b>233,150</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	(194,000)	(245,994)	(193,959)	(110,483)	(25,907)	43,596	118,342	131,001	143,916	157,093	170,535	184,247



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - WATER FUND**  
**Scenario: 1 - INCREASE USER CHARGES AND FEES**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>																		
Current Assets																		
Cash & Cash Equivalents	3,359,000	2,789,765	3,007,979	2,920,518	2,907,958	2,964,704	3,083,665	3,243,242	3,405,693	3,571,079	3,739,458	3,910,893						
Investments	-	628,000	697,021	751,191	810,339	870,222	921,775	976,406	995,935	1,015,854	1,036,169	1,056,894	1,078,031					
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-					
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other	-	-	-	-	-	-	-	-	-	-	-	-	-					
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Total Current Assets</b>	<b>3,987,000</b>	<b>3,486,786</b>	<b>3,759,170</b>	<b>3,730,856</b>	<b>3,778,180</b>	<b>3,886,479</b>	<b>4,060,070</b>	<b>4,239,177</b>	<b>4,421,547</b>	<b>4,607,249</b>	<b>4,796,361</b>	<b>4,988,924</b>						
<b>Non-Current Assets</b>																		
Investments	-	54,000	44,532	48,049	51,895	55,787	59,134	62,682	63,936	65,215	66,519	67,849	69,206					
Receivables	-	28,642,000	34,605,065	43,571,747	43,531,815	43,501,698	43,481,593	43,471,700	43,472,223	43,483,371	43,505,356	43,538,394	43,582,706					
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-					
Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-					
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-					
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	-					
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-					
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other	-	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Total Non-Current Assets</b>	<b>28,596,000</b>	<b>34,649,597</b>	<b>43,619,786</b>	<b>43,583,710</b>	<b>43,555,485</b>	<b>43,540,727</b>	<b>43,534,382</b>	<b>43,536,159</b>	<b>43,545,586</b>	<b>43,571,875</b>	<b>43,606,243</b>	<b>43,651,912</b>						
<b>TOTAL ASSETS</b>	<b>32,583,000</b>	<b>38,136,383</b>	<b>47,378,966</b>	<b>47,314,566</b>	<b>47,335,665</b>	<b>47,427,206</b>	<b>47,594,453</b>	<b>47,775,336</b>	<b>47,970,133</b>	<b>48,179,123</b>	<b>48,402,595</b>	<b>48,640,837</b>						
<b>LIABILITIES</b>																		
Current Liabilities																		
Bank Overdraft	-	173,000	232,798	217,288	221,633	226,066	230,587	235,200	239,904	244,703	249,596	254,589	259,681					
Payables	-	-	-	-	-	-	-	-	-	-	-	-	-					
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-					
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-					
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-					
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Total Current Liabilities</b>	<b>173,000</b>	<b>232,798</b>	<b>217,288</b>	<b>221,633</b>	<b>226,066</b>	<b>230,587</b>	<b>235,200</b>	<b>239,904</b>	<b>244,703</b>	<b>249,596</b>	<b>254,589</b>	<b>259,681</b>						
Non-Current Liabilities																		
Payables	-	-	-	-	-	-	-	-	-	-	-	-	-					
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-					
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-					
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-					
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-					
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Total Non-Current Liabilities</b>	<b>173,000</b>	<b>232,798</b>	<b>217,288</b>	<b>221,633</b>	<b>226,066</b>	<b>230,587</b>	<b>235,200</b>	<b>239,904</b>	<b>244,703</b>	<b>249,596</b>	<b>254,589</b>	<b>259,681</b>						
<b>Net Assets</b>																		
<b>EQUITY</b>																		
Retained Earnings	14,310,000	19,703,585	28,961,678	28,892,933	28,909,599	28,986,619	29,159,253	29,335,432	29,525,430	29,729,527	29,948,006	30,181,156						
Revaluation Reserves	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000	18,200,000						
Council Equity Interest	32,510,000	37,903,585	47,161,678	47,092,833	47,109,599	47,136,619	47,139,253	47,153,432	47,175,430	47,192,527	48,148,006	48,381,156						
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-						
<b>Total Equity</b>	<b>32,510,000</b>	<b>37,903,585</b>	<b>47,161,678</b>	<b>47,092,933</b>	<b>47,109,599</b>	<b>47,136,619</b>	<b>47,139,253</b>	<b>47,153,432</b>	<b>47,175,430</b>	<b>47,192,527</b>	<b>48,148,006</b>	<b>48,381,156</b>						



Cabonne Council		10 Year Financial Plan for the Years ending 30 June 2028			
CASH FLOW STATEMENT - WATER FUND					
Scenario: 1 - INCREASE USER CHARGES AND FEES					
<b>Cash Flows from Operating Activities</b>					
<b>Receipts:</b>			<b>Net Cash provided (or used in) Operating Activities</b>		
Rates & Annual Charges					
User Charges & Fees					
Interest & Investment Revenue Received					
Grants & Contributions					
Bonds & Deposits Received					
Other					
<b>Payments:</b>					
Employee Benefits & On-Costs					
Materials & Contracts					
Borrowing Costs					
Bonds & Deposits Refunded					
Other					
<b>Cash Flows from Investing Activities</b>					
<b>Receipts:</b>					
Sale of Investment Securities					
Sale of Investment Property					
Sale of Real Estate Assets					
Sale of Infrastructure, Property, Plant & Equipment					
Sale of Interests in Joint Ventures & Associates					
Sale of Intangible Assets					
Deferred Debtors Receipts					
Sales of Disposal Groups					
Distributions Received from Joint Ventures & Associates					
Other Investing Activity Receipts					
<b>Payments:</b>					
Purchase of Investment Property					
Purchase of Infrastructure, Property, Plant & Equipment					
Purchase of Real Estate Assets					
Purchase of Intangible Assets					
Deferred Debts & Advances Made					
Purchase of Interests in Joint Ventures & Associates					
Contributions Paid to Joint Ventures & Associates					
Other Investing Activity Payments					
<b>Net Cash provided (or used in) Investing Activities</b>					
<b>Cash Flows from Financing Activities</b>					
<b>Receipts:</b>					
Proceeds from Borrowings & Advances					
Proceeds from Finance & Leases					
Other Financing Activity Receipts					
<b>Payments:</b>					
Repayment of Borrowings & Advances					
Repayment of Finance & Lease Liabilities					
Distributions to Minority Interests					
Other Financing Activity Payments					
<b>Net Cash Flow provided (used in) Financing Activities</b>					
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>					
plus: Cash, Cash Equivalents & Investments - beginning of year			<b>Cash &amp; Cash Equivalents - end of the year</b>		
Investments - end of the year			Cash & Cash Equivalents - end of the year		
Cash, Cash Equivalents & Investments - end of the year			Cash, Cash Equivalents & Investments - end of the year		



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - SEWER FUND**



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - SEWER FUND**  
**Scenario: 1 - INCREASE USER CHARGES AND FEES**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>ASSETS</b>												
Current Assets												
Cash & Cash Equivalents	2,188,000	1,547,923	1,894,355	2,333,404	2,751,067	3,253,507	3,846,021	4,500,305	5,172,196	5,882,058	6,570,260	7,297,213
Investments	702,000	1,152,968	1,256,247	1,312,766	1,372,109	1,434,416	1,499,885	1,527,375	1,555,467	1,584,120	1,613,347	1,643,158
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>2,890,000</b>	<b>2,790,891</b>	<b>3,150,601</b>	<b>3,646,170</b>	<b>4,123,176</b>	<b>4,687,923</b>	<b>5,345,856</b>	<b>6,027,680</b>	<b>6,727,663</b>	<b>7,446,178</b>	<b>8,183,607</b>	<b>8,940,371</b>
Non-Current Assets												
Investments	171,000	29,971	56,346	65,303	74,708	84,583	94,952	99,307	103,749	108,280	112,901	117,615
Receivables	45,447,000	45,500,682	44,718,140	44,139,599	43,768,137	43,410,917	43,065,163	42,732,185	42,412,179	42,105,423	41,812,183	41,532,728
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>45,618,000</b>	<b>45,530,653</b>	<b>44,774,486</b>	<b>44,204,902</b>	<b>43,843,845</b>	<b>43,495,500</b>	<b>43,160,135</b>	<b>42,831,492</b>	<b>42,515,928</b>	<b>42,213,703</b>	<b>41,925,084</b>	<b>41,650,344</b>
<b>TOTAL ASSETS</b>	<b>48,508,000</b>	<b>48,231,543</b>	<b>47,925,088</b>	<b>47,851,072</b>	<b>47,967,021</b>	<b>48,153,422</b>	<b>48,505,991</b>	<b>48,859,173</b>	<b>49,243,591</b>	<b>49,659,881</b>	<b>50,108,691</b>	<b>50,590,714</b>
<b>LIABILITIES</b>												
Current Liabilities												
Bank Overdraft	41,000	205,224	150,186	153,190	156,254	159,379	162,567	165,818	169,134	172,517	175,967	179,487
Payables	204,000	206,765	199,354	157,637	145,712	145,212	135,212	130,712	126,712	106,712	86,712	66,712
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>245,000</b>	<b>411,989</b>	<b>349,540</b>	<b>310,827</b>	<b>301,966</b>	<b>304,591</b>	<b>297,778</b>	<b>296,530</b>	<b>295,846</b>	<b>279,229</b>	<b>262,679</b>	<b>246,199</b>
Non-Current Liabilities												
Payables	2,113,000	1,986,076	1,786,722	1,609,085	1,483,373	1,338,162	1,192,950	1,032,238	860,526	693,814	527,102	360,390
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>2,113,000</b>	<b>1,986,076</b>	<b>1,786,722</b>	<b>1,609,085</b>	<b>1,483,373</b>	<b>1,338,162</b>	<b>1,192,950</b>	<b>1,032,238</b>	<b>860,526</b>	<b>693,814</b>	<b>527,102</b>	<b>360,390</b>
<b>Net Assets</b>	<b>46,150,000</b>	<b>45,833,478</b>	<b>45,788,825</b>	<b>45,931,160</b>	<b>46,181,682</b>	<b>46,540,670</b>	<b>47,015,263</b>	<b>47,530,405</b>	<b>48,087,219</b>	<b>48,686,838</b>	<b>49,318,909</b>	<b>49,984,125</b>
<b>EQUITY</b>												
Retained Earnings	24,912,000	24,585,478	24,550,825	24,693,160	24,943,682	25,302,670	25,777,263	26,292,405	26,849,219	27,448,838	28,080,909	28,746,125
Revaluation Reserves	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000	21,238,000
Council Equity Interest	46,150,000	45,788,825	45,931,160	46,181,682	46,540,670	47,015,263	47,530,405	48,087,219	48,686,838	49,318,909	49,984,125	49,984,125
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>46,150,000</b>	<b>45,833,478</b>	<b>45,788,825</b>	<b>45,931,160</b>	<b>46,181,682</b>	<b>46,540,670</b>	<b>47,015,263</b>	<b>47,530,405</b>	<b>48,087,219</b>	<b>48,686,838</b>	<b>49,318,909</b>	<b>49,984,125</b>



**Cabonne Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: 1 - INCREASE USER CHARGES AND FEES**

	Actuals 2016/17	Current Year 2017/18	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years 2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$
<b>Cash Flows from Operating Activities</b>												
Receipts:												
Rates & Annual Charges												
User Charges & Fees												
Interest & Investment Revenue Received												
Grants & Contributions												
Bonds & Deposits Received												
Other												
Payments:												
Employee Benefits & On-Costs												
Materials & Contracts												
Borrowing Costs												
Bonds & Deposits Refunded												
Other												
<b>Net Cash provided (or used in) Operating Activities</b>												
<b>Cash Flows from Investing Activities</b>												
Receipts:												
Sale of Investment Securities												
Sale of Investment Property												
Sale of Real Estate Assets												
Sale of Infrastructure, Property, Plant & Equipment												
Sale of Intangible Assets												
Deferred Debtors Receipts												
Sale of Disposal Groups												
Distributions Received from Joint Ventures & Associates												
Other Investing Activity Receipts												
Payments:												
Purchase of Investment Securities												
Purchase of Investment Property												
Purchase of Infrastructure, Property, Plant & Equipment												
Purchase of Real Estate Assets												
Purchase of Intangible Assets												
Deferred Debtors & Advances Made												
Purchase of Interests in Joint Ventures & Associates												
Contributions Paid to Joint Ventures & Associates												
Other Investing Activity Payments												
<b>Net Cash provided (or used in) Investing Activities</b>												
<b>Cash Flows from Financing Activities</b>												
Receipts:												
Proceeds from Borrowings & Advances												
Proceeds from Finance Leases												
Other Financing Activity Receipts												
Payments:												
Repayments of Borrowings & Advances												
Repayment of Finance Lease Liabilities												
Distributions to Minority Interests												
Other Financing Activity Payments												
<b>Net Cash Flow provided (used in) Financing Activities</b>												
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>												
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>												
<b>Cash &amp; Cash Equivalents - end of the year</b>												
Cash & Cash Equivalents - end of the year	2,188,000	1,547,923	2,188,000	1,547,923	2,188,000	1,547,923	2,188,000	1,547,923	2,188,000	1,547,923	2,188,000	1,547,923
Investments - end of the year												
Cash, Cash Equivalents & Investments - end of the year												
<b>Representing:</b>												
- External Restrictions												
- Internal Restrictions												
- Unrestricted												

Cash & Cash Equivalents - end of the year  
Investments - end of the year  
Cash, Cash Equivalents & Investments - end of the year

External Restrictions  
Internal Restrictions  
Unrestricted

Represents:  
- External Restrictions  
- Internal Restrictions  
- Unrestricted



Cabonne Council

Long Term Financial Plan

**SCENARIO 2**



## Cabonne Council 2018-19 INCOME STATEMENT - GENERAL FUND



Cabonne Council  
10 Year Financial Plan for the Years ending 30 June 2028  
**BALANCE SHEET - GENERAL FUND**  
Scenario: 2 - No R2R Income and Increase Wages by 1%

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	5,082,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
Investments	36,000,000	19,585,644	14,872,117	16,487,105	17,999,669	19,775,141	20,898,766	21,946,842	22,809,772	23,478,754	23,974,388	25,874,900
Receivables	2,382,000	1,935,680	1,959,968	1,992,047	2,039,891	2,086,366	2,136,547	2,182,359	2,227,719	2,273,719	2,318,236	2,374,390
Inventories	941,000	1,150,707	1,075,229	1,085,946	1,096,878	1,108,027	1,119,400	1,131,001	1,142,833	1,154,902	1,167,212	1,179,769
Other	108,000	69,634	66,718	68,052	69,413	70,801	72,218	73,662	75,135	76,638	78,171	79,734
<b>Total Current Assets</b>	<b>44,513,000</b>	<b>30,241,664</b>	<b>25,474,032</b>	<b>27,133,150</b>	<b>28,705,850</b>	<b>30,544,336</b>	<b>31,726,932</b>	<b>32,834,444</b>	<b>33,756,419</b>	<b>34,484,013</b>	<b>35,038,098</b>	<b>37,008,793</b>
<b>Non-Current Assets</b>												
Investments	783,000	464,519	467,325	471,052	474,853	478,730	482,684	486,718	490,832	495,029	499,310	503,676
Receivables	215,000	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617	264,617
Inventories	473,916,000	489,555,357	500,670,039	503,873,248	507,291,551	510,570,091	514,633,082	518,896,933	523,469,071	528,355,062	533,530,583	539,001,424
Infrastructure, Property, Plant & Equipment	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000	20,324,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>495,594,000</b>	<b>510,984,493</b>	<b>522,081,981</b>	<b>525,288,917</b>	<b>528,711,021</b>	<b>531,983,438</b>	<b>536,660,383</b>	<b>540,328,268</b>	<b>544,904,520</b>	<b>549,794,708</b>	<b>554,974,509</b>	<b>560,449,717</b>
<b>TOTAL ASSETS</b>	<b>540,107,000</b>	<b>541,206,157</b>	<b>547,556,013</b>	<b>552,422,067</b>	<b>557,416,872</b>	<b>562,537,774</b>	<b>567,787,315</b>	<b>573,162,712</b>	<b>578,660,939</b>	<b>584,278,721</b>	<b>590,012,517</b>	<b>597,458,510</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,913,000	2,556,973	2,506,540	2,556,335	2,607,379	2,659,707	2,713,351	2,768,350	2,824,738	2,882,555	2,941,840	3,002,632
Income received in advance	274,000	183,721	189,779	193,575	197,446	201,395	205,423	209,531	213,722	217,996	222,356	226,803
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	3,919,000	4,245,684	4,583,802	4,933,754	5,295,955	5,670,832	6,058,830	6,460,408	6,876,042	7,306,222	7,751,459	8,212,279
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>7,106,000</b>	<b>6,986,378</b>	<b>7,280,121</b>	<b>7,663,664</b>	<b>8,100,780</b>	<b>8,531,934</b>	<b>8,977,605</b>	<b>9,438,289</b>	<b>9,914,502</b>	<b>10,406,774</b>	<b>10,915,655</b>	<b>11,441,715</b>
<b>Non-Current Liabilities</b>												
Payables	50,000	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694	28,694
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,617,000	1,641,014	1,666,157	1,691,300	1,716,443	1,741,586	1,766,729	1,791,872	1,817,015	1,842,158	1,867,301	1,892,444
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>1,667,000</b>	<b>1,669,708</b>	<b>1,694,851</b>	<b>1,719,994</b>	<b>1,745,137</b>	<b>1,770,280</b>	<b>1,795,423</b>	<b>1,820,566</b>	<b>1,845,709</b>	<b>1,870,852</b>	<b>1,895,985</b>	<b>1,921,138</b>
<b>TOTAL LIABILITIES</b>	<b>8,773,000</b>	<b>8,656,086</b>	<b>8,974,972</b>	<b>9,403,858</b>	<b>9,845,917</b>	<b>10,302,214</b>	<b>11,258,855</b>	<b>11,760,211</b>	<b>12,277,626</b>	<b>12,811,680</b>	<b>13,362,853</b>	<b>13,844,657</b>
<b>Net Assets</b>	<b>531,334,000</b>	<b>532,550,071</b>	<b>538,581,042</b>	<b>543,018,409</b>	<b>547,570,955</b>	<b>552,235,560</b>	<b>557,014,287</b>	<b>561,903,856</b>	<b>566,900,728</b>	<b>572,001,095</b>	<b>577,200,867</b>	<b>584,095,657</b>
<b>EQUITY</b>												
Retained Earnings	301,936,000	303,152,071	309,183,042	313,620,409	318,172,955	322,837,560	327,616,287	332,505,856	337,502,728	342,603,095	347,802,867	354,697,657
Revaluation Reserves	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000	229,398,000
Council Equity Interest	531,334,000	532,550,071	543,018,409	547,570,955	552,235,560	557,014,287	561,903,856	566,900,728	572,001,095	577,200,867	584,095,657	584,095,657
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>531,334,000</b>	<b>532,550,071</b>	<b>538,581,042</b>	<b>543,018,409</b>	<b>547,570,955</b>	<b>552,235,560</b>	<b>557,014,287</b>	<b>561,903,856</b>	<b>566,900,728</b>	<b>572,001,095</b>	<b>577,200,867</b>	<b>584,095,657</b>



**Cabonne Council**  
10 Year Financial Plan for the Years ending 30 June 2028  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: 2 - No R2R Income and Increase Wages by %**

