

Loans – Sewerage Connection Policy

1 Document Information

Version Date <i>(Draft or Council Meeting date)</i>	[22 May 2018]
Author	Finance Manager
Owner <i>(Relevant director)</i>	Director of Finance & Corporate Services
Status – <i>Draft, Approved, Adopted by Council, Superseded or Withdrawn</i>	Adopted by Council
Next Review Date	Within 12 months of Council being elected
Minute number <i>(once adopted by Council)</i>	18/05/20

2 Summary

Contains available support by way of loans for ratepayers to connect to sewerage systems.

3 Approvals

Title	Date Approved	Signature
Director of Finance & Corporate Services		

4 History

Minute No.	Summary of Changes	New Version Date
8333/34	Original policy re septic tank installation loans updated with requirement for all future septic tank installation loans to be financed at the current commercial interest rate	20 June 1988
8910/42	Adopted a policy re both septic tank and sewerage connection loans	19 December 1988
95/1/31-2	Amended to use Local Government Loan rate + 1%	16 January 1995
10/02/17	Readopted by Council – s165 readoption	15 February 2010
09/05/08 / 12/12/10-5	Council resolved interest free loans for Not for Profit organisations and then for all residents in Four Town sere Scheme. <i>(Added in June review of policy)</i>	May 2009 / December 2012
	Tidied and reference to Local Government Loan Rate changed to Commonwealth Bank Ten Year Fixed Home Loan Rate + 1%. Reference to Four Town Sewer Scheme added.	June 2013
13/09/30	Readopted as per s165(4)	17 September 2013

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18/05/20	Readopted as per s165(4)	22 May 2018
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5 Reason

Provides assistance to ratepayers in meeting costs of connecting to mandatory sewerage treatment systems by way of a loan from Council's working funds. As such interest plus an administrative charge may be applied.

6 Scope

Loan applications may be by individual ratepayers and Not for Profit organisations to connect to sewerage systems in the Four Town Sewer Scheme areas and also includes onsite waste water systems.

7 Associated Legislation

8 Definitions

Onsite waste water treatment system – refers to septic tank installations.

9 Responsibilities

9.1 General Manager

The General Manager is responsible for the overall control and implementation of the policy.

9.2 Directors and Managers

Directors and Managers are responsible for the control of the policy and procedures within their area of responsibility.

The Director of Finance & Corporate Services and Finance Manager are delegated with authority to negotiate interest free loans as per delegation No. F13.

10 Related Documents

Document Name	Document Location
Interest Rates on Loans Policy	Policy Register
Sewer Policy	Policy Register
Delegations Index	infoXpert

11 Policy Statement

Council will provide loans for connection to sewerage and for septic systems at the rate and for the terms prescribed in the Interest Rates on Loans Policy. Council may also provide interest free loans (36 months maximum for residents).