

Cabonne Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Cabonne Council advises that the ordinary Council meeting to be held on 23/11/21 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2021.

A summary of the Financial Statements is provided below.

	2021 \$ '000	2020 \$ '000
Income Statement		
Total income from continuing operations	44,078	48,128
Total expenses from continuing operations	39,135	35,080
Operating result from continuing operations	4,943	13,048
Net operating result for the year	4,943	13,048
Net operating result before grants and contributions provided for capital purposes	(5,047)	4,641
Statement of Financial Position		
Total current assets	52,128	54,061
Total current liabilities	(11,115)	(9,831)
Total non-current assets	607,778	595,119
Total non-current liabilities	(4,240)	(3,239)
Total equity	644,551	636,110
Other financial information		
Unrestricted current ratio (times)	8.33	6.02
Operating performance ratio (%)	(18.00)%	(0.52)%
Debt service cover ratio (times)	28.56	34.29
Rates and annual charges outstanding ratio (%)	4.96%	4.93%
Infrastructure renewals ratio (%)	119.70%	47.60%
Own source operating revenue ratio (%)	51.03%	54.52%
Cash expense cover ratio (months)	16.30	21.48

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.cabonne.nsw.gov.au

Locations: Molong Office, 99-101 Bank Street Molong
Cudal Office, Main Street Cudal
Canowindra Office, Gaskill Street, Canowindra

Cabonne Council

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for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements (continued)

Submissions close one week after the above public meeting has been held.