

## Cabonne Council

### General Purpose Financial Statements

for the year ended 30 June 2022

### Public Notice – Presentation of Financial Statements

#### Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Cabonne Council advises that the ordinary Council meeting to be held on 13th December 2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2022

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
<b>Income Statement</b>		
Total income from continuing operations	49,907	44,078
Total expenses from continuing operations	45,067	39,135
<b>Operating result from continuing operations</b>	<b>4,840</b>	<b>4,943</b>
<b>Net operating result for the year</b>	<b>4,840</b>	<b>4,943</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>	<b>(4,387)</b>	<b>(5,047)</b>
<b>Statement of Financial Position</b>		
Total current assets	54,136	52,128
Total current liabilities	(11,760)	(11,115)
Total non-current assets	669,156	607,778
Total non-current liabilities	(2,770)	(4,240)
<b>Total equity</b>	<b>708,762</b>	<b>644,551</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	7.34	8.33
Operating performance ratio (%)	(10.44)%	(18.00)%
Debt service cover ratio (times)	30.62	28.56
Rates and annual charges outstanding ratio (%)	4.34%	4.96%
Infrastructure renewals ratio (%)	97.52%	119.70%
Own source operating revenue ratio (%)	53.24%	51.03%
Cash expense cover ratio (months)	14.05	16.30

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.cabonne.nsw.gov.au](http://www.cabonne.nsw.gov.au)

**Locations:** Molong Office, 99-101 Bank Street Molong  
Cudal Office, Main Street Cudal  
Canowindra Office, Gaskill Street, Canowindra

## Cabonne Council

### General Purpose Financial Statements

for the year ended 30 June 2022

### Public Notice – Presentation of Financial Statements (continued)

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Submissions close one week after the above public meeting has been held.